

URBANSTAR NEWS UPDATE



URBANSTAR NEWS UPDATE - MARCH 2022

INTRODUCING URBANSTAR

Headquartered in Calgary, Alberta and with an overseas office in Tokyo, UrbanStar is a company that designs, builds and operates real estate asset management solutions for investors. The portfolio strategy for real estate products is consistently focused on investments in regional cities in the growing markets of western Canada.



COCHRANE IS RANKED 1ST

AMONG 10 ALBERTA CENSUS SUBDIVISIONS WITH THE HIGHEST POPULATION GROWTH

Every five years, Statistics Canada conducts a census to update its population counts in various ways. On February 9th, it released the first round of 2021 census data: population and dwelling counts.

Cochrane's population has increased 25% since 2016 from 25,853 to 32,199.

[Link for the full article on CBC ①](#)

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10 ALBERTA CENSUS SUBDIVISIONS WITH THE HIGHEST POPULATION GROWTH

City/region	2021 population	2016 population	% change from 2016
Cochrane	32,199	25,853	25%
Airdrie	74,100	61,581	20%
Beaumont	20,888	17,457	20%
Mackenzie County	12,804	11,171	15%
Canmore	15,990	13,992	14%
Leduc	34,094	29,993	14%
Blackfalds	10,470	9,328	12%
Fort Saskatchewan	27,088	24,169	12%
Chestermere	22,163	19,887	11%
Spruce Grove	37,645	34,108	10%

BIGGEST GROWTH SPOTS IN THE CALGARY METROPOLITAN REGION ARE THE SURROUNDING COMMUNITIES OF AIRDRIE, CHESTERMERE, AND COCHRANE

For the first time in 25 years, Calgary no longer ranks among the five fastest-growing census metropolitan areas (CMA) in Canada. However, with immigration, the city is still growing and had the six fastest growth between the 2016 and 2021 censuses.

The Calgary CMA, which includes the city and outlying communities, grew by 6.8 per cent, which was still above the national average of 5.2 per cent but closer to the middle of the pack when it comes to growth in Canadian cities.

Some of the biggest growth spots in the Calgary metropolitan area are on the periphery of the city proper and in the surrounding communities of Airdrie, Cochrane and Chestermere.

Parts of those areas have achieved dramatic population growth, most likely because of new developments, while much of the inner suburbs underwent decreases in population.

[Link for the full article on CBC](#)



INDUSTRY GROUP EXPECTS OIL AND GAS INVESTMENT TO RISE 22 PER CENT THIS YEAR TO \$32.8 BILLION

According to the Canadian Association of Petroleum Producers (CAPP), capital spending in the industry will grow by \$6.0 billion this year compared to an estimated total investment of \$26.9 billion in 2021.

It's positive news for an industry that is recovering to its pre-pandemic levels, after a disastrous 2020 that saw oil prices collapse due to the impact of COVID-19 on global demand.

Investment in conventional oil and natural gas is forecast at \$21.2 billion in 2022, according to CAPP, while growth in oilsands investment is expected to increase 33 per cent to \$11.6 billion this year.

Alberta is expected to lead all provinces in overall oil and gas capital spending, with upstream investment expected to increase 24 per cent to \$24.5 billion in 2022. Over 80 per cent of the industry's new capital spending this year will be focused in Alberta, representing an additional \$4.8 billion of investment into the province compared with 2021, according to CAPP.

[Link for the full article on CBC](#)



COUNCIL UNVEILS COMMITTEE TO PUSH FOR NEW CALGARY EVENT CENTRE DEAL

Calgary city council appointed a new committee on March 8th, to push for a modern arena complex to replace the aging Scotiabank Saddledome, after a deal with the Calgary Flames fell apart last year.

A \$600-million deal reached in 2019 between the city and the Calgary Sports and Entertainment Corporation (CSEC) collapsed late last year after CSEC walked away citing rising costs.

"...it is not if the event centre gets built.. it is when"

The new committee will include councillors Sonya Sharp, Dan McLean and Courtney Walcott. They'll be joined by Brad Parry, president of Calgary Economic Development, and Deborah Yedlin, president of the Calgary Chamber of Commerce.

Coun. Sharp said speed is a priority. *"I think it is not if the event centre gets built, it is when the event centre gets built,"* she said.

[Link for the full article on CBC](#)



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